

ANNEX I

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity : InCred Financial Services Limited
2. Quarter ending : December 31, 2021

I. Composition of Board of Directors													
Title (Mr / Ms)	Name of the Director	PAN	DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No of Independent Directorship in listed entities including this listed entity <i>[in reference to proviso to regulation 17A(1)]</i>	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulation s)</i>	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Bhupinder Singh	ANVPS2558R	07342318	Executive Director - Chairperson	16-05-2019	-	-	-	14-11-1974	1	0	0	0
Mr.	Vivek Bansal	AEMPB6598Q	07835456	Executive Director	12-06-2018	-	-	-	26-03-1977	1	0	0	0
Mrs.	Rupa Rajul Vora	AACPV0421E	01831916	Non-Executive - Independent Director	27-10-2017	-	-	60	21-07-1961	3	3	4	3
Mr.	Antonius Bruijninx	NA	08589813	Non-Executive - Independent	06-11-2019	-	15-12-2021	-	04-11-1963	1	0	1	0

				t Director									
Mr.	Karnam Sekar**	ADFPK 4877R	074000 94	Non-Executive - Independent Director	17-12-2021	-	-	01-07-1960	1	0	1	0	
Mr.	Vivek Anand PS	ACQPV 0440H	023632 39	Non-Executive - Non Independent Director	19-03-2018	-	-	30-12-1980	1	0	0	0	
Mr.	Debashish Dutta Gupta	AAFPD 9764K	089503 17	Non-Executive - Independent Director	01-12-2020		60	18-06-1968	1	1	1	0	

Whether Regular chairperson appointed : **Yes**

Whether Chairperson is related to managing director or CEO : **The Chairperson is the Wholetime Director and CEO of the company.**

\$PAN of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

*** Mr. Karnam Sekar has been appointed as an Additional Director to be designated as Independent Director for a period of 5 years subject to the approval of the shareholders at their next annual general meeting.*

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes				
		1.Rupa Rajul Vora	Non-Executive - Independent Director-Chairperson	27-10-2017	-
		2. Karnam Sekar	Non-Executive - Independent Director-Member	17-12-2021	-
		3.Debashish Dutta Gupta	Non-Executive - Independent Director-Member	01-12-2020	-
2. Nomination & Remuneration Committee	No				
		1.Rupa Rajul Vora	Non-Executive - Independent Director - Member	27-10-2017	-
		2.Debashish Dutta Gupta	Non-Executive - Independent Director-Member	01-12-2020	-
		3.Bhupinder Singh	Executive Director-Member	13-06-2021	-
		4.Vivek Anand PS	Non-Executive – Non Independent Director-Member	10-04-2018	-
3. Risk Management Committee (if applicable)	Yes				
		Bhupinder Singh	Executive Director-Member	28-03-2017	
		Rupa Rajul Vora	Non-Executive - Independent Director -	13-10-2021	

			Member		
		Vivek Bansal	Whole time director and CFO- member	28-03-2017	
		Prithvi Chandrasekhar	Member	28-03-2017	
		Saurabh Jhalaria	Member	28-03-2017	
4. Stakeholders Relationship Committee'					
		Debashish Dutta Gupta	Non-Executive - Independent Director-Member	13-10-2021	-
		Bhupinder Singh	Executive Director-Member	13-10-2021	-
		Vivek Bansal	Whole time director and CFO- member	13-10-2021	-
<i>&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen</i>					

III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
23-07-2021	04-10-2021	Yes	5	2	16
11-08-2021	13-10-2021	Yes	6	2	8
03-09-2021	25-10-2021	Yes	5	2	11
17-09-2021	09-11-2021	Yes	6	2	14
	03-12-2021	Yes	6	2	23
	17-12-2021	Yes	5	2	13
	31-12-2021	Yes	6	3	13
* to be filled in only for the current quarter meetings					

IV. Meetings of Committees					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee					
25-10-2021	Yes	3	2	23-07-2021	37
				03-09-2021	
				17-09-2021	
Nomination and remuneration committee					
17-12-2021	Yes	4	2	-	-
-	-	-	-	-	-
Risk Management committee#					
10-10-2021	Yes	2	0	-	-
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					

#Risk Management Committee was reconstituted in accordance with SEBI (LODR) w.e.f. October 3, 2021

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) <i>refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
Note:	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee – **Yes**
 - b. Nomination & Remuneration Committee – **Yes**
 - c. Stakeholders Relationship Committee – **Yes**
 - d. Risk management committee (as applicable) – **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. – **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. – **Yes**

Name & Designation

Gajendra Thakur
Company Secretary and Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.